



OM LOGISTICS LTD.

Making Business Simple

CORPORATE SOCIAL RESPONSIBILITY POLICY (CSR Policy)

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1. Preamble

Om Logistics Limited ('OLL' or 'the Company') management believes that corporations are socio-economic citizens and that their objectives have to be congruent with society's goals. Therefore, it is the core corporate responsibility of OLL to practice its communal values through its commitment to grow in a socially and environmentally conscientious way, while protecting the interests of its stakeholders.

OLL also understands that its business activities have an impact on the society in which it operates and therefore an effectual practice is required giving due consideration to the welfare of its stakeholders. Therefore, it is committed to its stakeholders to conduct its business in a conscientious manner that builds a sustained optimistic impact on society. Our company is committed to aligning with the environment and has adopted green practices.

As a corporate entity, the company is committed to sustainability and to move ahead in this direction in an organized manner, the Company hereby forms its Corporate Social Responsibility Policy (Hereinafter referred to as the 'CSR' Policy') containing the approach and direction given by the Board of the company, taking into account the recommendations of its CSR Committee, and includes guiding principles for selection, implementation and monitoring of activities as well as formulation of the annual action plan, as described in this document.

OLL Corporate Social Responsibility (CSR) means the activities undertaken by the Company in pursuance of its statutory obligation laid down in section 135 of the Companies Act, 2013 (the Act) in accordance with the provisions contained in these rules.

2. CSR Vision Statement

"The CSR Vision of OLL is to serve and give back to the communities within which it works with integrity and responsibility."

3. Objective

OLL believes that the proper assessment of development, accomplishment and evolution goes beyond balance sheets or conservative fiscal indices. The Company firmly believes that in order to ensure long-term sustainability, emphasis needs to be given to Triple Bottom Line (TBL) i.e. adherence to people, planet & profit. TBL is an accounting framework that incorporates three dimensions of performance: social, environmental and financial. It is best mirrored in the difference that business and industry make to the lives of the public at large. Through its societal investments, OLL concentrates on the needs of communities residing in the areas from where it operates, taking sustainable initiatives in the areas of health, education, green preservation and community development.

- Integration of social, environmental and ethical responsibilities for long-term success and sustainability;
- Contribute to the development of communities by providing support to education,

health & infrastructure.

- Economic and social development of communities;
- Expand the knowledge horizons to channelize the skilled youth power in the development of the nation. In a developing economy like India, youth power can be utilized in nation-building by creating more job opportunities by using vast national resources
- Ensure green sustainability by implementing the finest conservation practices and encouraging protection / thoughtful use of natural resources.
- Leave a positive mark on society by creating a comprehensive and enabling atmosphere for inhabitable communities.
- Toil in the direction of mainstreaming the ignored segments of society by working towards providing equal opportunities and making a significant difference in their existence.
- Support in skill improvement by providing path and technological expertise to the vulnerable thereby powering them towards a dignified living.
- At times of national crisis, react to disasters & adversities by providing opportune aid to affected sufferers.

4. Applicability

This CSR Policy will apply to the Company including its subsidiaries and associates.

5. Execution, Implementation and Evaluation

- (1) The OLL Board shall ensure that the CSR activities are undertaken by the company itself or through –
 - a. Any company established under section 8 of the Act or a registered public trust or a registered society, registered under section 12A and 80 G of the Income Tax Act, 1961, established by the OLL, either singly or along with any other company; or
 - b. Any company established under section 8 of the Act or a registered trust or a registered society, established by the Central Government or State Government; or
 - c. Any entity established under an Act of Parliament or a State legislature; or
 - d. Any company established under section 8 of the Act, or a registered public trust or a registered society, registered under section 12A and 80G of the Income Tax Act, 1961, and has an established track record of at least three years in undertaking similar activities.
- (2) OLL may engage international organizations for designing, monitoring and evaluating of the CSR projects or programs as per its CSR policy as well as for the capacity building of their own personnel for CSR.
- (3) OLL may also collaborate with other companies for undertaking projects or programs or CSR activities in such a manner that the CSR committees of respective companies are in a position to report separately on such projects or programs in accordance with these rules.
- (4) In case of the ongoing project, the Board of OLL shall monitor the implementation of the project with reference to the approved timelines and year-wise allocation and

shall be competent to make modifications, if any, for smooth implementation of the project within the overall permissible timeperiod.

- (5) The Board of OLL shall satisfy itself that the funds so disbursed have been utilized for the purposes and in the manner as approved by it and the Chief Financial Officer shall certify to the effect.

6. CSR Committee

The Board of Directors of the Company shall constitute / re-constitute the CSR Committee from time to time in compliance with statutory requirements. The CSR Committee shall comprise members as mentioned under Section 135 of the Act as amended from time to time. The composition and terms of reference of the Committee are available on the website i.e. www.omlogistics.co.in. The CSR Committee may invite members of senior management, representatives of the CSR Department and other persons as it deems necessary to the committee meetings.

7. CSR Capacity Building

OLL may build CSR capacities of its own personnel as well as of its alliances if any, as mentioned in this Policy but such expenditure shall not exceed 5% of the total CSR expenditure of OLL in anyone financialyear.

8. Scope of CSR Committee

Overall governance of CSR and approval of the CSR Policy will be the responsibility of the CSR Committee and the Board. The CSR Department of OLL will be responsible for administering and executing the approved policy.

The CSR Committee shall:

1. formulate and recommend to the Board, Policy on CSR and changes therein, as may be required to give effect to any applicable laws, rules or regulations or to implement or carry out CSR activities in a more efficient manner;
2. formulate and recommend to the Board, an annual action plan in pursuance of its CSR policy, which shall include the following:
 - (a) the list of CSR projects or programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
 - (b) the manner of execution of such projects or programs;
 - (c) the modalities of utilization of funds and implementation schedules for the projects or programs;
 - (d) monitoring and reporting mechanisms for the projects or programs; and
 - (e) details of need and impact assessment, if any, for the projects undertaken by the company;

Provided that the Board of Directors of the Company may alter such plan at any time during the financial year, as per the recommendation of its CSR Committee, based on the reasonable justification to that effect.

9. CSR Budget and Expenditure

To achieve the CSR objectives as defined under this Policy, the CSR Committee will recommend to the Board for its consideration and approval, an annual action plan at the start of each financial year, amounting to 2% or more of the average net profits of OLL made during the three immediately preceding financial years, calculated in accordance with Section 198 of the Act. On the basis of such recommendation, the Board of OLL shall consider and approve the manner of expenditure towards CSR. However, the Board shall ensure that:

- (1) Administrative overheads during a financial year shall not exceed 5% of the total CSR expenditure of the company.

Here, "Administrative overheads" means the expenses incurred by the company for 'general management and administration' of Corporate Social Responsibility function in the company but shall not include the expenses directly incurred for the designing, implementation, monitoring, and evaluation of a particular Corporate Social Responsibility project or program;

- (2) Any surplus arising out of the CSR activities shall not form part of the business profit of OLL and shall be plowed back into the same project or shall be transferred to the Unspent CSR Account and spent in pursuance of CSR policy and annual action plan of the company or transfer such surplus amount to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year.
- (3) Where OLL spends an amount in excess of the requirement provided under Section 135(5) of the Act, such excess amount may be set off against the requirement to spend under Section 135(5) of the Act up to immediate succeeding three financial years subject to the conditions provided under the Act.
- (4) The CSR amount may be spent by OLL for the creation or acquisition of a capital asset in the manner provided to the Act.

10. What shall constitute CSR

Corporate Social Responsibility (CSR) means the activities undertaken by OLL in pursuance of its statutory obligation laid down in section 135 of the Act and rules made thereunder.

- (i) What shall not constitute CSR
- (ii) activities undertaken in pursuance of the normal course of business of the company;
- (iii) any activity undertaken by the company outside India except for training of Indian sports personnel representing any State or Union territory at national level or India at international level;
- (iv) contribution of any amount directly or indirectly to any political party under section 182 of the Act;
- (v) activities solely benefitting employees of the company, its subsidiaries and

- associates and their families;
- (vi) activities supported by the companies on a sponsorship basis for deriving marketing benefits for its products or services;
- (vii) activities carried out for fulfillment of any other statutory obligations under any law in force in India;

11. Reporting & Disclosures

The Company shall make such disclosures as required under various laws, rules and regulations as may be applicable to the Company from time to time.

12. Amendment

The Company reserves the right to amend or modify this Policy in whole or in part, at any point of time. Any amendment to the Policy shall take effect from the date when it is approved by the Board, based on the recommendation of the CSR Committee and hosted on the Company's website.
